



EARNINGS RELEASE

3Q25

**Stock Price as of October 24th,
2025: \$106.98**

Outstanding Shares:
341.1 million

Grupo Lamosa growing in revenue at the end of Q3 2025, driven by foreign sales.

Figures in millions of Mexican Pesos. Figures may vary due to rounding. Figures calculated under International Financial Reporting Standards.

Grupo Lamosa's results at the end of this year's third quarter showed an ongoing improvement in revenues, fueled primarily by sales outside of Mexico. Total sales for the Group in the first nine months of the year came to MXN26.38 billion, a 5% growth over the same period of 2024.

Income Statement	3 Q		Var %	YTD		Var %
	2024	2025		2024	2025	
Net Sales	8,714	8,755	0%	25,202	26,383	5%
Cost of Sales	5,193	5,210	0%	14,670	15,730	7%
Gross Profit	3,520	3,546	1%	10,532	10,653	1%
Gross Margin	40%	40%		42%	40%	
Operating Expenses	2,351	2,379	1%	6,767	7,232	7%
Operating Income	1,056	1,025	-3%	3,575	3,050	-15%
Operating Margin	12%	12%		14%	12%	
EBITDA	1,405	1,469	5%	4,585	4,338	-5%
EBITDA Margin	16%	17%		18%	16%	
Comprehensive Financing Result	1,668	95	-94%	3,091	751	-76%
Net Income	-537	803		132	1,738	1216%
Net Margin	-6%	9%		1%	7%	

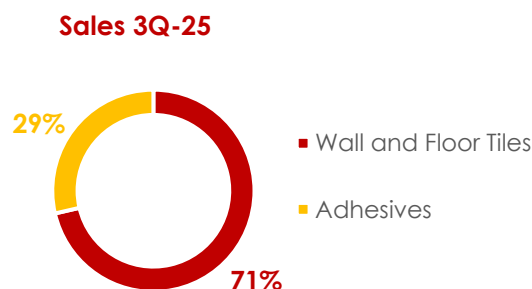
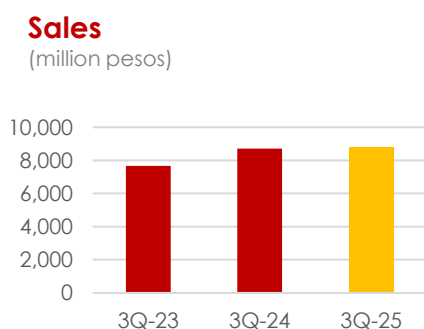
	DEC	SEP	Var %
	2024	2025	
Net Debt	16,724	17,348	4%
Net Debt / EBITDA ¹	2.7	2.9	
Capex ²	724	2,325	221%

¹ EBITDA Last Twelve Months

² Refers to year-to-date investments. In 2025, it includes the second payment of €71 million for the Baldocer acquisition.

SALES

Domestic sales in the first three quarters totaled MXN14.87 billion, accounting for 56% of consolidated revenues and a 1% increase over the amount reported for the same period of 2024.



San Pedro Garza García, Nuevo Leon, Mexico, October 24th, 2025.

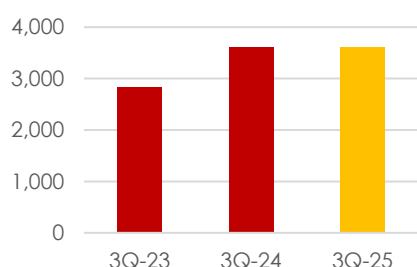
Grupo Lamosa announces its results related to the third quarter of 2025.

FOREIGN SALES

Year-to-date sales in other countries closed the third quarter at MX11.51 billion, making up 44% of total sales and rising 11% year-over-year. This growth was driven mainly by a recovery in sales volume in regions like South America and Europe.

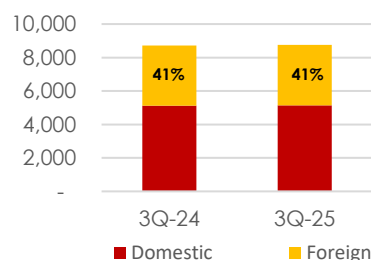
Foreign Sales

(million pesos)



Sales Breakdown

(million pesos)



PERFORMANCE PER BUSINESS SEGMENT

The results of Grupo Lamosa's businesses at the end of the third quarter of the year are shown below.

	Wall and Floor Tiles			Adhesives			Total		
	Sep-24	Sep-25	Var %	Sep-24	Sep-25	Var %	Sep-24	Sep-25	Var %
Sales	17,883	18,835	5%	7,319	7,542	3%	25,202	26,383	5%
EBIT	1,995	1,858	-7%	1,638	1,414	-14%	3,575	3,050	-15%
Dep. & Amort. and Others	774	886	14%	166	184	11%	1,010	1,287	27%
EBITDA	2,769	2,744	-1%	1,804	1,597	-11%	4,585	4,338	-5%
%	15%	15%		25%	21%		18%	16%	

	Wall and Floor Tiles			Adhesives			Total		
	3Q-24	3Q-25	Var %	3Q-24	3Q-25	Var %	3Q-24	3Q-25	Var %
Sales	6,207	6,144	-1%	2,507	2,608	4%	8,714	8,755	0%
EBIT	552	608	10%	513	507	-1%	1,056	1,025	-3%
Dep. & Amort. and Others	273	290	6%	57	66	16%	349	444	27%
EBITDA	825	898	9%	570	573	0%	1,405	1,469	5%
%	13%	15%		23%	22%		16%	17%	

WALL AND FLOOR TILES

In the first nine months of the year, sales for the floor and wall tile business rose to MXN18.83 billion, 71% of total sales and 5% more than in the same period of 2024. The advance was due primarily to sales by this business outside of Mexico.

ADHESIVES

The adhesives business, which includes Fanosa operations, reported year-to-date revenues of MXN7.54 billion in January-September. This was 29% of total Group revenues and 3% higher than sales in the first nine months of 2024.

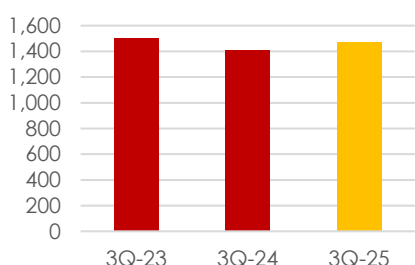
OPERATING INCOME

The company's operating results were hit hard by skyrocketing fuel prices in the first three quarters of 2025, an increase of more than 20%. With this, year-to-date operating income ended the third quarter at MXN3.05 billion, off 15% from the number reported in the same period of last year, and resulting in an operating margin of 12%.

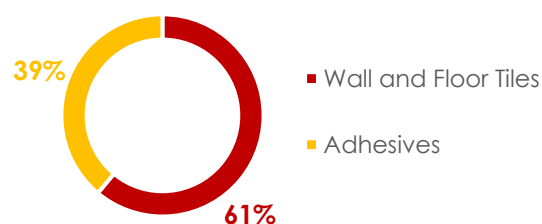
EBITDA meanwhile totaled MXN4.34 billion in January-September of this year, down 5% from the year-earlier period, and a margin of 16% of sales.

EBITDA

(million pesos)



EBITDA 3Q-25



COMPREHENSIVE FINANCING RESULT

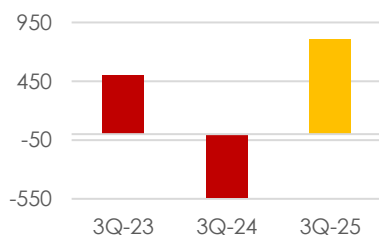
The comprehensive financing result line at the close of the third quarter showed a charge of MXN751 million, an encouraging 76% decline from the charge of MXN3.09 billion for the same period of 2024. This can be attributed to foreign exchange benefits relating to the peso's appreciation against the dollar, which was around 9% in the first nine months of the year.

NET INCOME

This improvement in comprehensive financing result drove an improvement in the company's net income. At the end of the third quarter of the year, the bottom line showed a profit of MXN1.74 billion in the year to date, a net margin of 7% to sales and a growth of 1,216% over the MXN132 million profit reported for the same period of last year.

Net Income

(million pesos)



Net Comprehensive Financing Cost

	YTD	YTD	
	3Q-24	3Q-25	Var %
Net Financial Expense	1,064	1,224	15%
Exchange (Gain) Loss	2,093	-404	
Others	-66	-70	
	3,091	751	-76%

FINANCIAL PERFORMANCE

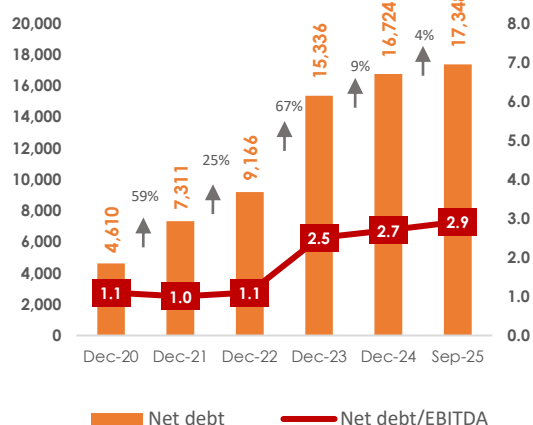
During the third quarter of this year, Grupo Lamosa announced its investment in a new high-productivity ceramics mega-plant in the state of Tlaxcala. The investment will total around USD200 million over the next five years, and will be rolled out in phases. The plant will incorporate cutting edge technology and will boost the Group's overall efficiency and strengthen its capacity to serve the market.

Also in the third quarter, the company continued its program of investment in keeping its productive plants technologically up to date, and development and installing information technologies. The accrued amount of investment this year at the close of the third quarter was MXN2.32 billion, which includes the second and last payment on the 2023 acquisition of the Spanish firm Baldocer, for the equivalent of EUR71 million.

Grupo Lamosa's net debt at the end of September stood at MXN17.35 billion, a 4% increase over the net debt of MXN16.72 billion reported at the close of last year. This increase is attributed primarily to the debt taken on to make for the second payment for Baldocer, as mentioned above. The net debt to EBITDA ratio at the end of the third quarter of 2025 was 2.9 times.

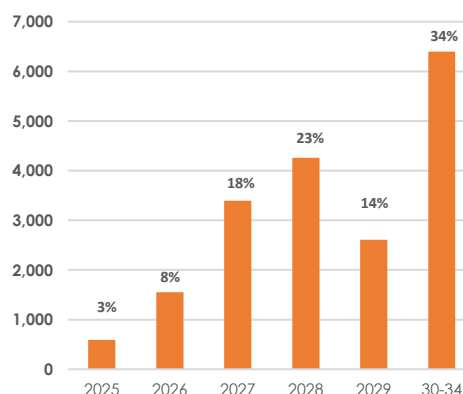
Consolidated net debt

(million pesos)



Maturity debt profile 3Q-25

(million pesos)



Grupo Lamosa is confident that the strategy of diversification it has been following in recent years, together with its habitual financial discipline, will enable it to continue capitalizing on growth opportunities in the many regions where it operates.

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