



EARNINGS RELEASE

2Q25

Stock Price as of June 25th, 2025:
\$114.0

Outstanding Shares:
341.9 million

Grupo Lamosa growing in revenue in Q2 2025, driven by foreign sales.

Figures in millions of Mexican Pesos. Figures may vary due to rounding. Figures calculated under International Financial Reporting Standards.

Grupo Lamosa ended the second quarter of this year showing higher revenues, fueled primarily by sales outside of Mexico. Total sales for Grupo Lamosa during the first six months of the year reached MXN17.63 billion, a 7% growth over the same period of 2024.

Income Statement	2 Q		Var %	YTD		Var %
	2024	2025		2024	2025	
Net Sales	8,358	8,793	5%	16,489	17,628	7%
Cost of Sales	4,775	5,251	10%	9,477	10,520	11%
Gross Profit	3,583	3,541	-1%	7,012	7,107	1%
Gross Margin	43%	40%		43%	40%	
Operating Expenses	2,225	2,392	8%	4,416	4,853	10%
Operating Income	1,333	971	-27%	2,519	2,026	-20%
Operating Margin	16%	11%		15%	11%	
EBITDA	1,651	1,444	-13%	3,179	2,869	-10%
EBITDA Margin	20%	16%		19%	16%	
Comprehensive Financing Result	1,532	253	-83%	1,423	656	-54%
Net Income	-102	445		669	934	40%
Net Margin	-1%	5%		4%	5%	

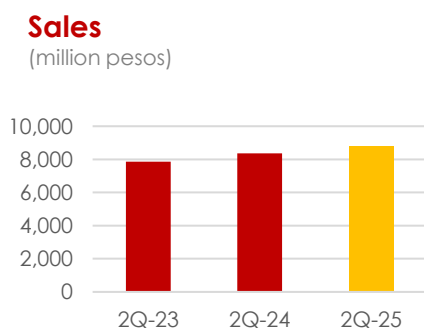
	DEC	JUN	Var %
	2024	2025	
Net Debt	16,724	18,528	11%
Net Debt / EBITDA ¹	2.7	3.1	
Capex ²	724	2,154	197%

¹ EBITDA Last Twelve Months

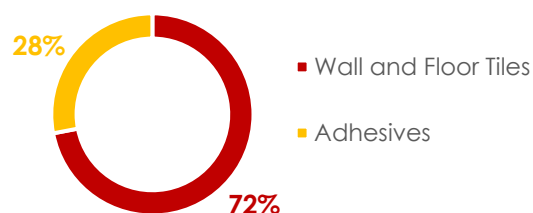
² Refers to year-to-date investments

SALES

Domestic sales in the first half of the year came to MXN9.72 billion, similar to what was reported for Mexico in the first six months of 2024.



Sales 2Q-25



San Pedro Garza García, Nuevo Leon, Mexico, June 25th, 2025.

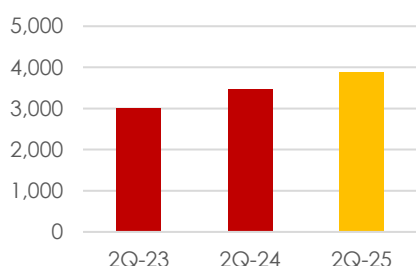
Grupo Lamosa announces its results related to the first semester of 2025.

FOREIGN SALES

The gradual recovery of sales volumes in regions such as Latin America, Europe, and the United States was reflected in higher revenues from abroad, which totaled MXN7.91 billion pesos in the first half of the year, a 16% increase over the same period last year.

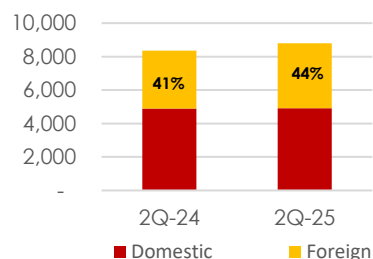
Foreign Sales

(million pesos)



Sales Breakdown

(million pesos)



PERFORMANCE PER BUSINESS SEGMENT

The results of Grupo Lamosa's businesses at the end of the first semester of the year are shown below.

	Wall and Floor Tiles			Adhesives			Total		
	Jun-24	Jun-25	Var %	Jun-24	Jun-25	Var %	Jun-24	Jun-25	Var %
Sales	11,677	12,691	9%	4,812	4,934	3%	16,489	17,628	7%
EBIT	1,443	1,250	-13%	1,125	907	-19%	2,519	2,026	-20%
Dep. & Amort. and Others	502	596	19%	109	117	8%	661	843	28%
EBITDA	1,944	1,846	-5%	1,234	1,024	-17%	3,179	2,869	-10%
%	17%	15%		26%	21%		19%	16%	

	Wall and Floor Tiles			Adhesives			Total		
	2Q-24	2Q-25	Var %	2Q-24	2Q-25	Var %	2Q-24	2Q-25	Var %
Sales	5,861	6,362	9%	2,497	2,428	-3%	8,358	8,793	5%
EBIT	741	662	-11%	613	434	-29%	1,333	971	-27%
Dep. & Amort. and Others	239	302	26%	53	59	12%	318	473	49%
EBITDA	980	964	-2%	665	492	-26%	1,651	1,444	-13%
%	17%	15%		27%	20%		20%	16%	

WALL AND FLOOR TILES

Sales for the floor and wall tile business in the first six months of the year reached MXN12.69 billion, 72% of total sales, and 9% more than the sales for the same period of last year.

ADHESIVES

For the adhesives business, which includes Fanosa, revenues totaled MXN4.93 billion in the first half of the year, 28% of total sales and 3% more than in the same period of 2024.

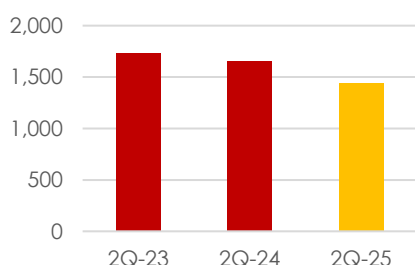
OPERATING INCOME

Operating income closed the first half of the year at MXN2.03 billion, a 20% reduction compared to the same period of 2024, and a margin of 11% of sales. Among the factors behind this decline were the slowdown in Mexican construction and increase in the cost of inputs such as fuel, where increases north of 20% were recorded.

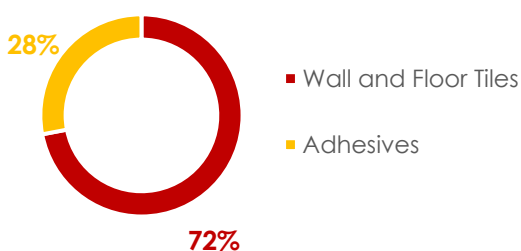
EBITDA in the first six months of the year came to MXN2.87 billion, a 10% decline from the first half of 2024, and was equivalent to 16% of sales.

EBITDA

(million pesos)



EBITDA 2Q-25



COMPREHENSIVE FINANCING RESULT

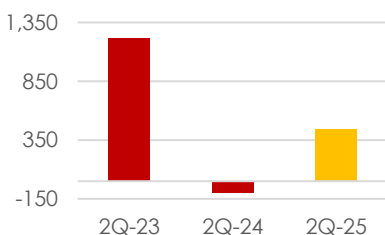
In the first half of the year, Grupo Lamosa booked a foreign-exchange gain of MXN134 million due to the peso's appreciation against the dollar, compared favorably with a foreign-exchange loss of MXN762 million in the first half of the previous year. This gain had a favorable impact on comprehensive financing result, which showed a charge of MXN656 million, 54% less than the expense reported for the first half of 2024.

NET INCOME

Grupo Lamosa's net income benefited from the above-mentioned improvement in comprehensive financing result, which offset the reduction in operating income. With this, net income for the first six months of the year stood at MXN934 million pesos, a 40% growth compared to the same period last year and a margin of 5% of sales.

Net Income

(million pesos)



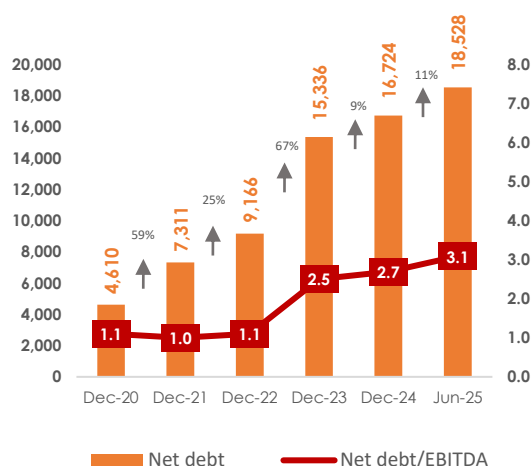
Net Comprehensive Financing Cost

	YTD	YTD	
	2Q-24	2Q-25	Var %
Net Financial Expense	682	859	26%
Exchange (Gain) Loss	762	-134	
Others	-21	-69	
	1,423	656	-54%

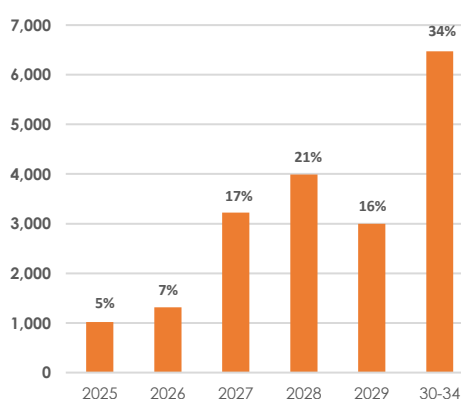
FINANCIAL PERFORMANCE

During the first half of the year, Grupo Lamosa continued to make investments in line with its growth and expansion plan. These investments in the first two quarters of the year totaled MXN2.15 billion pesos, and were allocated to the maintenance and technological upgrading of the Group's plants, information technology, and the disbursement of the second and final payment in connection with the 2023 acquisition of the Spanish company Baldocer, for the equivalent of EUR71 million.

Consolidated net debt (million pesos)



Maturity debt profile 2Q-25 (million pesos)



Grupo Lamosa's net debt at the end of the first half of the year stood at MXN18.53 billion, an 11% increase over the net debt of MXN16.72 billion reported at the close of last year. This increase is attributed primarily to the debt taken on to make for the second payment for Baldocer. The net debt to EBITDA ratio at the end of the first half of 2025 was 3.1 times.

The level of political and economic uncertainty currently prevailing in the markets has been reflected in slower growth in the construction industry. Nevertheless, and despite the challenging and increasingly competitive business environment, Grupo Lamosa's cash flow generation capacity and financial discipline should enable it to continue to pursue its growth and diversification strategy.

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