

**Cash flow generation and improvement in margins.
Sales and EBITDA growth of 11% and 21%.**

*Figures in millions of nominal Mexican Pesos. Figures may vary due to rounding.
Figures calculated under IFRS.*

Income Statement	1 Q	1 Q	
	2015	2016	Var %
Net Sales	2,525	2,792	11%
Cost of Sales	1,552	1,616	4%
Gross Profit	974	1,177	21%
Gross Margin	39%	42%	
Operating Expenses	606	708	17%
Operating Income	377	462	23%
Operating Margin	15%	17%	
EBITDA	492	597	21%
EBITDA Margin	19%	21%	
Comprehensive Financing Cost	137	93	-32%
Net Income	80	269	237%
Net Margin	3%	10%	

	1 Q	1 Q	
	2015	2016	Var %
Export Sales	414	421	2%

	DEC	MAR	
	2015	2016	Var %
Debt	4,939	4,901	-1%
Debt / EBITDA ⁽¹⁾	2.1	2.0	
Investments ⁽²⁾	75	461	512%

⁽¹⁾ Ebitda LTM .

⁽²⁾ Refers to year-to-date investments as of march.

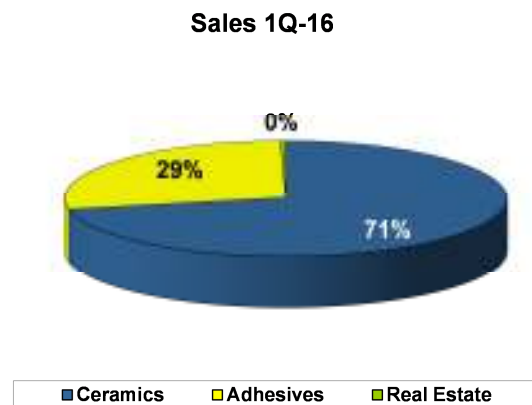
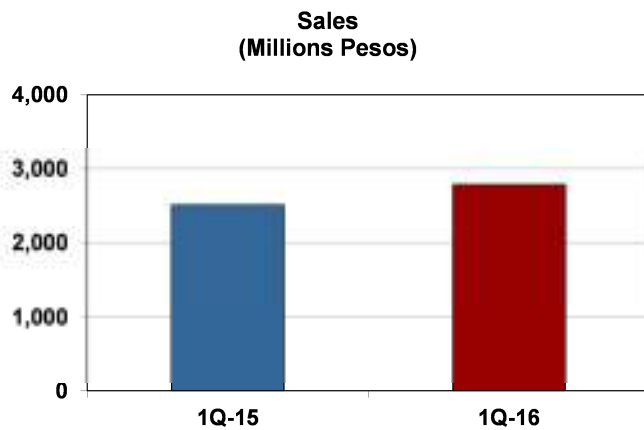
Lamosa's operating results achieved in the first quarter of 2016, were favored by the dynamism showed by the construction sector in Mexico during the start of the year.

San Pedro Garza García, Nuevo León, México, April 27th, 2016. Grupo Lamosa, announces its results related to the first quarter of 2016.

Figures in millions of Mexican Pesos. Figures may vary due to rounding.

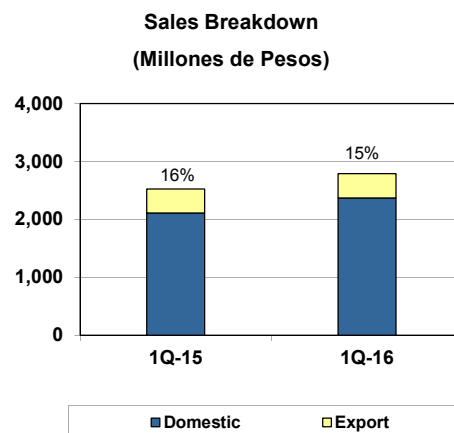
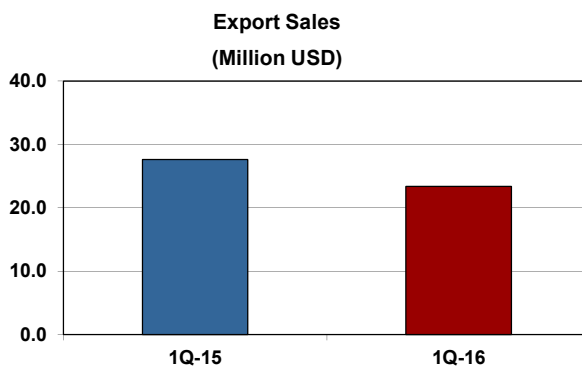
SALES

Lamosa's total sales amounted to \$2,792 million pesos, an increase of 11% when compared to sales of \$2,525 million pesos recorded during the first quarter of 2015.



EXPORT SALES

Lamosa maintained its presence in export markets during the first quarter of the year, with sales abroad of \$421 million pesos, figure that represented 15% of total sales and an increase of 2% in relation to the same quarter of 2015.



Lamosa's divisions kept showing growth during the first three months of the year.

PERFORMANCE PER BUSINESS SEGMENT

	Ceramics			Adhesives			Real Estate			Total		
	1Q-15	1Q-16	Var	1Q-15	1Q-16	Var	1Q-15	1Q-16	Var	1Q-15	1Q-16	Var
Total Sales	1,817	1,970		710	823		0	0		3,107	3,536	
Intersegment Sales	0	0		-1	-1		0	0		-582	-743	
Sales	1,817	1,970	8%	709	822	16%	0	0		2,525	2,792	11%
Ebit	216	316	46%	164	177	8%	-1	-1		377	462	23%
Dep. & Amort. & Others	78	95	22%	7	11	63%	0	0		116	135	17%
EBITDA	294	411	40%	171	189	11%	-1	-1		492	597	21%
%	16%	21%		24%	23%					19%	21%	

CERAMIC DIVISION

Sales of ceramics division totaled \$1,970 million pesos, which meant 71% of Lamosa's consolidated sales, and an increase of 8% in relation to the first quarter of 2015.

ADHESIVES DIVISION

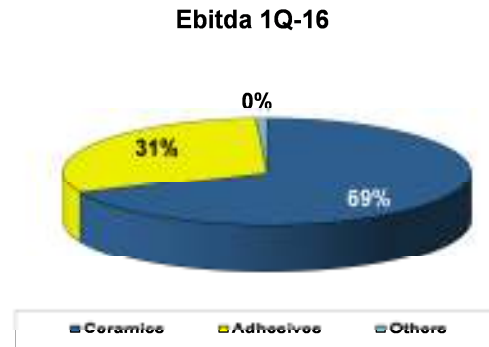
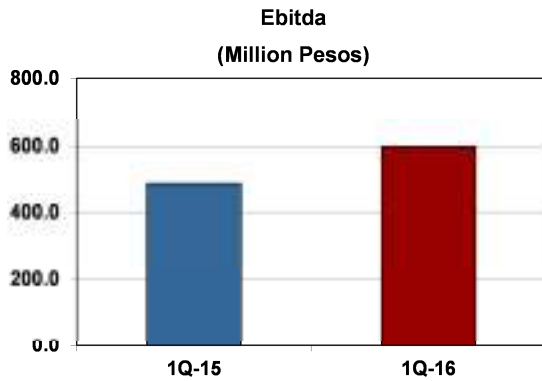
The adhesives division accounted for 29% of Lamosa's total sales, showing revenues of \$822 million pesos during the first quarter of the current year, a figure 16% higher than those recorded during the same period of 2015.

OPERATING INCOME

Operating income during the first quarter stood at \$462 million pesos, an increase of 23% when compared to \$377 million pesos obtained during the same period of 2015. The growth in Lamosa's revenues and the effort to further optimize the costs of the company, allowed to expand operating income and its margin to sales, reaching a 17% margin, greater than the 15% margin achieved at the end of the first quarter of 2015.

EBITDA for the first three months of the year amounted to \$597 million pesos, showing a growth of 21% when compared to EBITDA of \$492 million pesos posted during the first quarter of 2015. The Ebitda to sales margin stood at 21%, comparing favorably with the 19% margin obtained at the end of the first quarter of 2015.



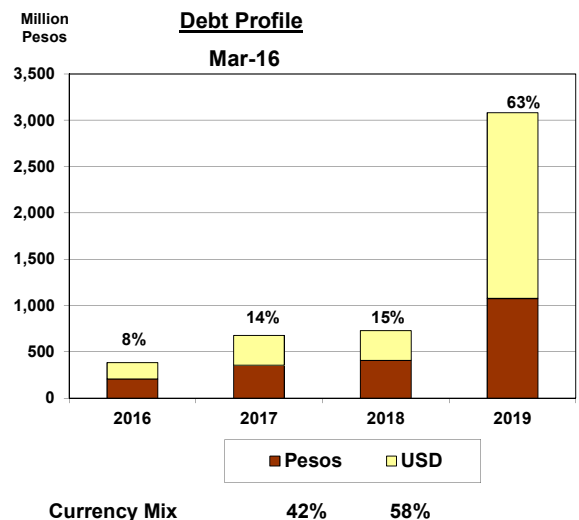
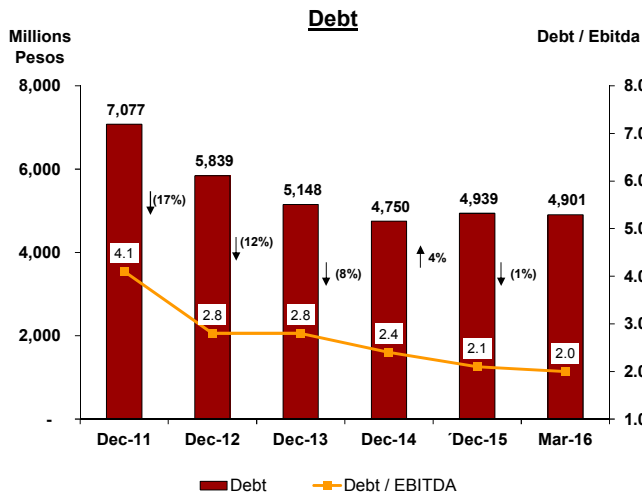


FINANCIAL PERFORMANCE

During the start of the year, Grupo Lamosa continued to show its ability to flow generation, meeting all its operational and financial commitments. In the first quarter investments they were recorded by \$ 461 million, as a result of technological modernization program and growth of its production capacity.

The debt showed at the end of the first quarter of 2016 totaled \$ 4,901 million pesos, slightly lower than the debt of \$4,939 million pesos recorded at the end of 2015. The leverage in terms of debt to EBITDA stood at 2.0 times, comparing favorably with the ratio of 2.1 times obtained at the end of last year.

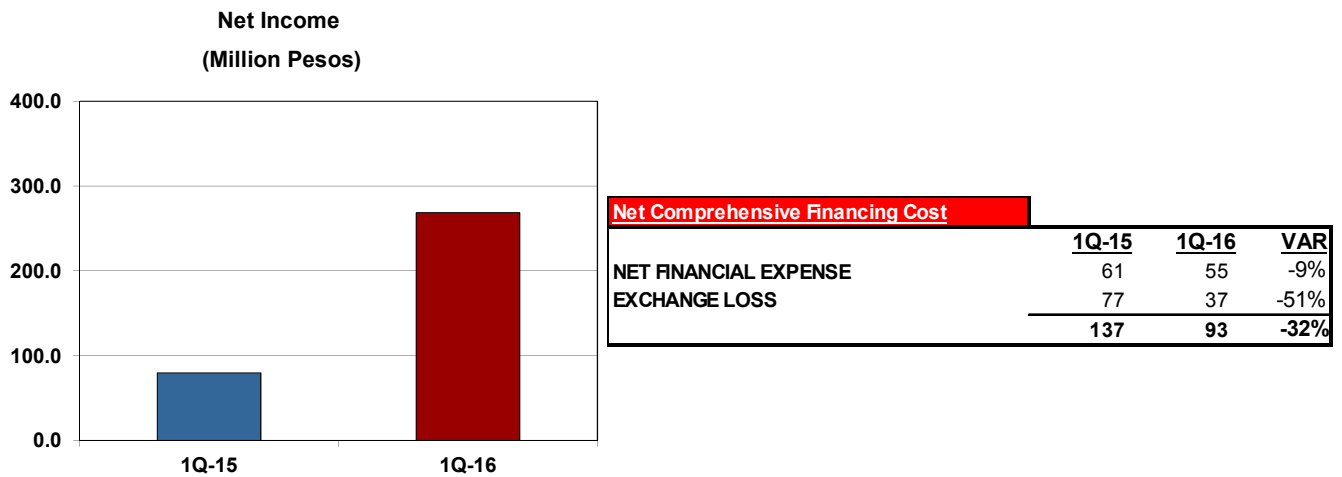
The healthy financial structure of Lamosa and favorable operating results, enabled the Lamosa's Annual Meeting of Shareholders held during the first quarter of the current year, to approve a cash dividend of \$0.40 pesos per share. The cash dividend resulted in an increase of 38% over the dividend declared in 2015. The payment of a stock dividend of 1% was also approved.



NET INCOME

The lower rate of devaluation of the peso against the dollar in the first quarter of the year, compared to that recorded during the first quarter of 2015, resulted in an exchange loss of \$37 million pesos, comparing favorably with the exchange loss of \$77 million pesos posted in the same period of 2015. The lower exchange loss allowed the comprehensive financial result showed a reduction of 32%, reaching \$93 million pesos at the end of first quarter of the year, figure that compares positively in relation to the \$137 million pesos recorded in the first quarter of 2015.

The significant growth in operating results and the lower exchange loss, enabled the net profit during the first quarter, ascend to \$269 million pesos, meaning a margin to sales of 10% and a growth of 237% when compared to the net income of \$80 million pesos recorded in the first quarter of 2015.



The results achieved by Lamosa during the year reflected the capacity to capitalize on growth opportunities offered by the market. The investments carried out and a healthy financial structure are conditions that will allow to further expand the company's operations Mexico and abroad.

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